



CERTIFICATE OF COMPLETION OF THE PROJECT AGREEMENT

School District: **ELIDA LOCAL** County: **ALLEN**

Segment: Segment 1

Program: Classroom Facilities Assistance Program

Date of Commission Approval of Master Facilities Plan and Budget: July 12, 2018

Date of Controlling Board Approval of Master Facilities Plan and Budget: August 6, 2018

Date of Execution of the Segmented Project Agreement: November 21, 2018

Total Building Expenditures: \$54,068,858.36

State Remaining Funds: \$21,617.08

Local Remaining Funds: \$0.50

The State and Local remaining funds are subject to change based on interest accrued from the date of the Closeout Calculator.

Completed Classroom Facilities			
<i>Building Name</i>	<i>Building Address</i>	<i>Maintenance Plan Approval</i>	<i>Date of Occupancy</i>
New High School	401 E N Street Elida, OH 45807	October 31, 2011	9/1/2011
New Elementary School	300 Pioneer Road Elida, OH 45807	May 19, 2020	9/1/2021

The funds remaining in the Classroom Facilities Fund (Fund 010) may be comprised of unused principal, allowances, and investment earnings on Commission and School District funds. Pursuant to section 3318.48 of the Ohio Revised Code, the unused principal and allowance must be shared between the Commission and School District in an amount proportional to the respective percentage shares of the original basic project cost, while the funds remaining attributed to the investment earnings on Commission funds must be returned to the state. Interest earnings on School District funds meanwhile, must be transferred to the School District Classroom Facilities Maintenance Fund (Fund 034) or deposited in accordance with ORC 3318.12. The School District has adopted and the Commission has approved a maintenance plan for the classroom facilities and the School District is aware that updates to the original maintenance plan may be considered.

A final accounting process is complete and the School District and Commission agree that all funds are accounted for and the Closeout Calculator is accurate. Upon final approval of this certificate, an addendum to the Closeout Calculator and Fund Report shall be provided to the School District to account for any changes occurring in Fund 010 since the date that the Closeout Calculator and Fund Report were submitted.

Date of Submission of Closeout Calculator, Fund Report from the School District Accounting System, and any explanation of reconciliation between the Drawdown Spreadsheet and the Fund Report: August 31, 2023.

Upon completion of the construction of the Project, the Commission’s direct interest and participation in the project is concluded. The Commission’s interest is considered transferred to the School District, subject to any holding necessary to secure bonded obligations. The School District shall assume sole responsibility for property ownership and facilities management, including the responsibility for enforcement of warranties and guarantees associated with the Project.

All Drawings and Specifications are the property of the School District. The School District may use the Record Drawings for any purpose relating to the Project including, without limitation, additions to or completion of the Project. All other project records shall be maintained according to the respective retention schedules of the School District and the Commission.

All outstanding issues are resolved to the satisfaction of the School District and the Commission.

The School District agrees to provide the Commission any audit report received by the School District regarding the Classroom Facilities Project. School Districts may notify the Commission when Financial Audit Reports are available online for download.

In witness whereof, the parties hereto have hereunto set their hands of the day and year set forth herein.

ELIDA LOCAL SCHOOL DISTRICT
ALLEN COUNTY

**OHIO FACILITIES CONSTRUCTION
COMMISSION**

By: _____
President – Board of Education

By: _____
OFCC Finance

Date: _____

Date: _____

By: _____
Treasurer – Board of Education

By: _____
OFCC Executive Director or Designee

Date: _____

Date: _____